



Supporting the Students and Alumni of Charter Oak State College

As they strive to better their lives and that of their families through degree completion and career advancement

The Charter Oak State College Foundation, Inc., is a non-profit organization that is dedicated to supporting flexible and comprehensive degree completion opportunities for adults, and technology innovations through the work of Charter Oak State College. The Foundation is a vehicle for accepting private gifts, donations, and bequests for activities that are not adequately funded by the State of Connecticut.

The **Foundation Board of Directors** provides volunteer leadership for development and fundraising programs and stewardship of the Foundation's assets in order to assist deserving and underemployed adult students with college costs; award scholarships; and encourage technological initiatives that enable the College to be a leader in higher education.

Annual Report 2020 • 2021

- Welcome Messages
- Highlights and Happenings
- Thanks to Our Donor Support
- Thanks from Our Students
- Donor and Sponsor Appreciation
- Financial Reports

From the Chair **Rebeka Scalia**

Charter Oak State College Foundation



I am proud to report that our Charter Oak community showed up in big ways over the past twelve months to help keep our students on course, and to help so many cross the finish line to degree completion. On behalf of the all-volunteer board of directors, I invite you to read the inspiring stories of legacy giving, good fortune, generous donors, and grateful students.

The Board worked virtually this year, like so many of you, to fund- and friend-raise, provide connection for our community, share our message of encouragement and hope, and raise awareness of our good work and that of the College.

It is impressive that our end-of-year appeal provided just the push we needed to meet the unrestricted goal. Thank you to those who answered our call for gifts. Also, as you will see, we had a record number of \$1,000 donors – so many that we are thinking, perhaps, a new giving level is needed!

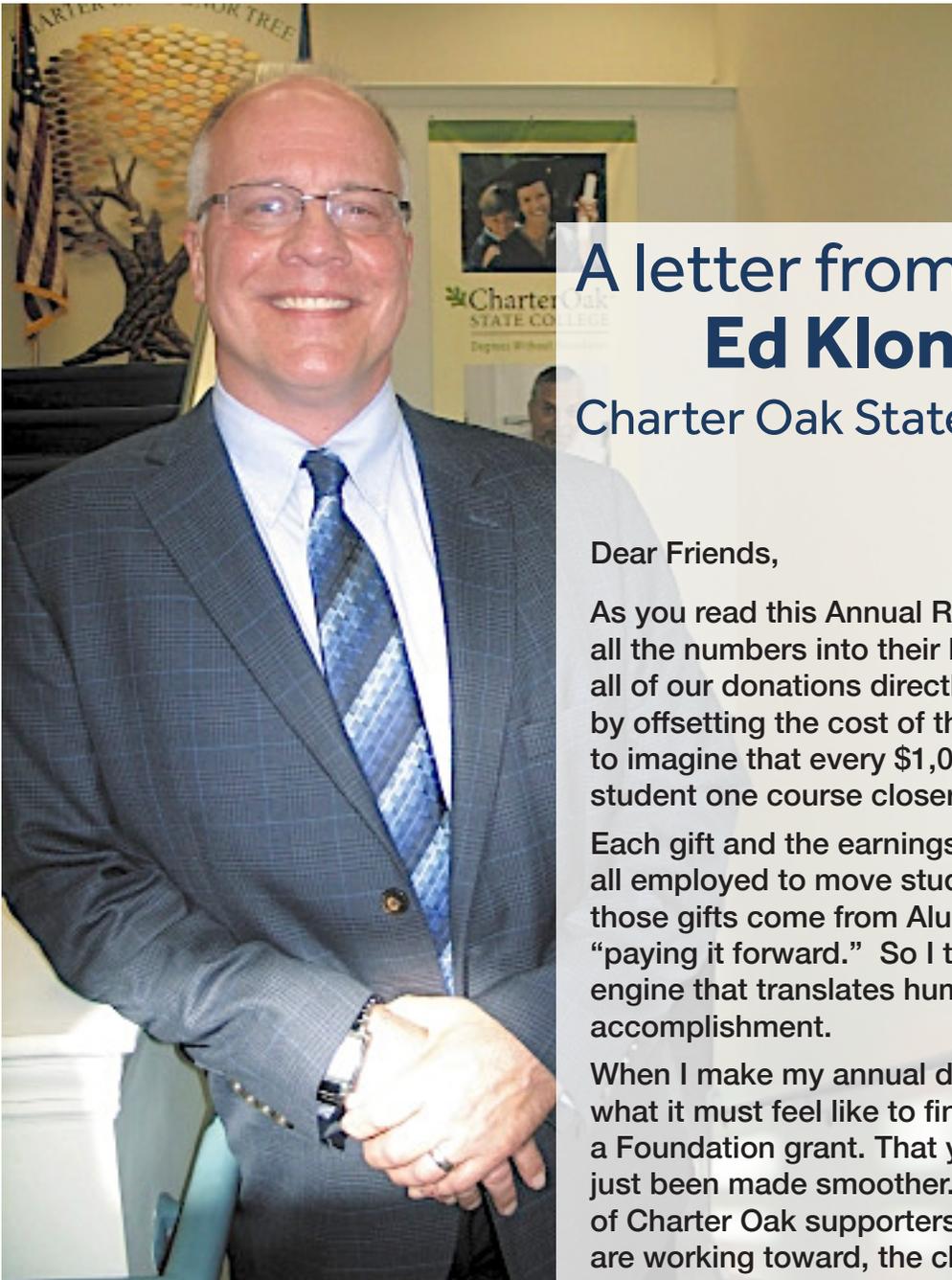
Serving the Charter Oak community as a Foundation board member for almost 25 years and a non-traditional student myself, I came to Charter Oak amid a career change – to finally finish my degree. I feel gratitude for the College and a connection with the students.

Please keep in mind that our students' need continues to be significant as they strive for degree completion with the future still uncertain for so many in low paying jobs, or out of work.

Our efforts provide hope and encouragement. As we support students financially and as they earn credentials, we are changing lives and impacting economic futures for students, their families and in turn, our communities.

Thank you for helping create Brighter Futures, One Degree at a Time!

A handwritten signature in black ink that reads "Rebeka J. Scalia". The signature is written in a cursive, flowing style.



A letter from **Ed Klonoski** Charter Oak State College President

Dear Friends,

As you read this Annual Report, I want you to translate all the numbers into their human equivalent. Since all of our donations directly support our students by offsetting the cost of their courses, I want you to imagine that every \$1,000 of charity moves one student one course closer to her goal.

Each gift and the earnings on our Endowment are all employed to move students forward. Most of those gifts come from Alums who are themselves “paying it forward.” So I think of the Foundation as an engine that translates human generosity into human accomplishment.

When I make my annual donation, I am imagining what it must feel like to find out that you are receiving a Foundation grant. That your road to your degree has just been made smoother. That there is a community of Charter Oak supporters who understand what you are working toward, the challenges you are meeting, and the importance of every dollar that you squeeze from your family budget to support your degree aspirations.

When I write the check to the Foundation and imagine my student receiving the news of his or her grant, I find myself smiling as I sign my name. I hope you will join me in that exercise.

Respectfully,

Highlights and Happenings

Tell Me Another • Live and Learn

In the spring and summer of 2020, the Foundation shifted focus from fundraising to friend-raising, first in April sponsoring a storytelling workshop taught by Moth Award Winning Storyteller, Terry Wolfisch Cole.

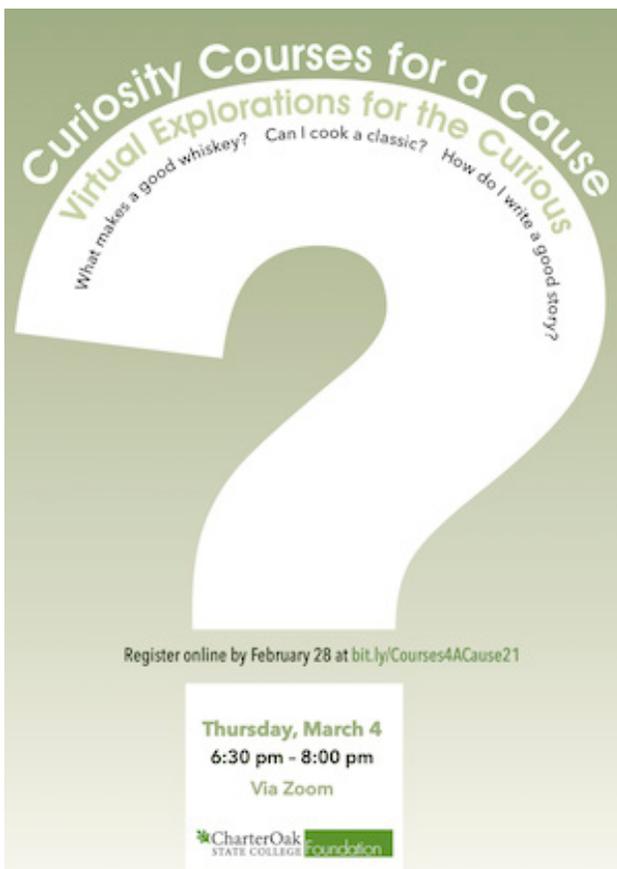
Then, in August, we held a live virtual storytelling event, generously sponsored by the Law Offices of Sheffy Mazzaccaro DePaolo & Denigris LLP, featuring our storytellers.

To the right, Charter Oak graduate, Emilee Tucker, encouraged us with her live and learn lesson that “When we lean into hurt, we grow.”



Curiosity Courses for a Cause

The Foundation’s Spring 2021 fundraiser was a virtual event which encouraged and inspired our audience of supporters to “learn something new” for a good cause. Curiosity Courses included:



Jacob Studenroth from The Wise Old Dog, a beloved local bottle boutique, presented a wonderful Whiskey-Tasting journey. Attendees received samples in advance and were led on an exploration of the senses.

Chef Chris Prosperi of Metro Bis shared his expertise and brought us along on a culinary adventure in our own kitchens. Clams Casino, a Spring Pea Mash and Whiskey Glazed Chicken Chunks with boozy blue cheese sauce were showcased. Talking and cooking, Chris provided many chef secrets and cooking tips.

Professor David Lihn, COSC Adjunct Faculty, also entertained our attendees as he shared the potent power of language and creative storytelling. He included excerpts from his course - The Art & Joy of Communication – Words Matter and challenged attendees to share their best witticisms.

The 2020 Shea Lecture Series

The 2020 Shea Lecture Series, Economic and Racial Disparity and Solutions, was a collaborative effort to bring about awareness and solutions to the long-standing issues of poverty, economic, and racial disparity.

The Shea Series illuminated common denominators of poverty, and the lack of equal access and equal opportunity as being paramount to improving lives. Higher Education is a leading factor in improving the economic standing of people in low paying jobs, living in poverty.

A three-part series, the lecture concluded with a call-to-action and the release of the 2020 Shea Lecture White Paper, an in-depth accounting of the solutions.



Join Our Expert Panel and Learn About the Unrelenting Issue
ECONOMIC DISPARITY and SOLUTIONS



Fred McKinney, Ph.D.
Quinnipiac, Cañada Highmark Chair
Innovation and Entrepreneurship,
Professor of Entrepreneurship & Strategy



Glendwyn Thomas
Deputy Commissioner
Commissioner of Economic
and Community
Development (DECD)



Seila Mosquera Beuno
Commissioner
Department of Housing
Charter Oak State



Christopher Clarke
Chairman
Minority Business Network
West Hartford Chapter of Commerce



Wilfredo Nieves
President Emeritus
Capital Community College



Tracy Allen
Owner/Nonprofit Strategist
TVA Consulting
SCORE GH Co-Chair & Eds. Coordinator
and Inclusion & Diversity Coordinator
COSC Foundation Board Member



Glenn Davis
First Vice President
Community Development/CRA Officer
Liberty Bank
COSC Foundation Board Member



Dr. Brooke Palkie, Ed.D.
RHIA, FAHIMA
Chair of the Health Science
and Technology Department
Charter Oak State College



Jason Jakubowski
President & CEO
Footshare



Tiffany Donelson
President & CEO
Connecticut Health Foundation

Glenn Davis, First Vice President, Community Development of Liberty Bank and Foundation Lecture Chair, closed the series stating, “The overall objective of the Shea Lecture initiative is to provoke critical thinking and dialogue among students and the broader community concerning crucial social issues. Beyond simply being a forum for discussion, this year’s forum is intended to be a ‘Call to Action!’”

Charter Oak responded with a new program, **Parents Intent on Improving Tomorrow**, aimed at removing the barriers to higher education through degree completion at Charter Oak State College for parents of color, married or single, living in poverty in Connecticut.

Visit:
charteroak.edu/news/2020-shea-lecture.php,
to watch the Shea Lecture Series, read the White Paper, and even purchase a commemorative t-shirt.

Thanks to our donors ...

The Foundation provided **\$128,600**
of financial assistance
to **152** Charter Oak students
in fiscal year 2021

Scholarships & Grants

46

The Scholarship Committee selected 46 Students to receive Scholarship and Grant Awards after the difficult process of diligently reading and evaluating 224 applications. Each represented a heartfelt request, academic excellence, and need.

Prior Learning Assessment

\$3,578

From July 1, 2020 to June 30, 2021, 14 students earned 61 Prior Learning Assessment credits worth \$3,577.88.

61

34

Charter Oak Cares

34 Charter Oak students impacted by the pandemic received extra care from generous donors in 2021.

We provided gift cards during the holiday season for our vulnerable single moms, purchased a laptop for one unemployed student who found herself in need, covered the last tuition bill for another, and helped with graduation fees.

Women in Transition

\$78,000

The Women in Transition program awarded \$78,000 to 35 women and five WIT Women graduated in the spring of 2021.

29

Student Crisis Fund

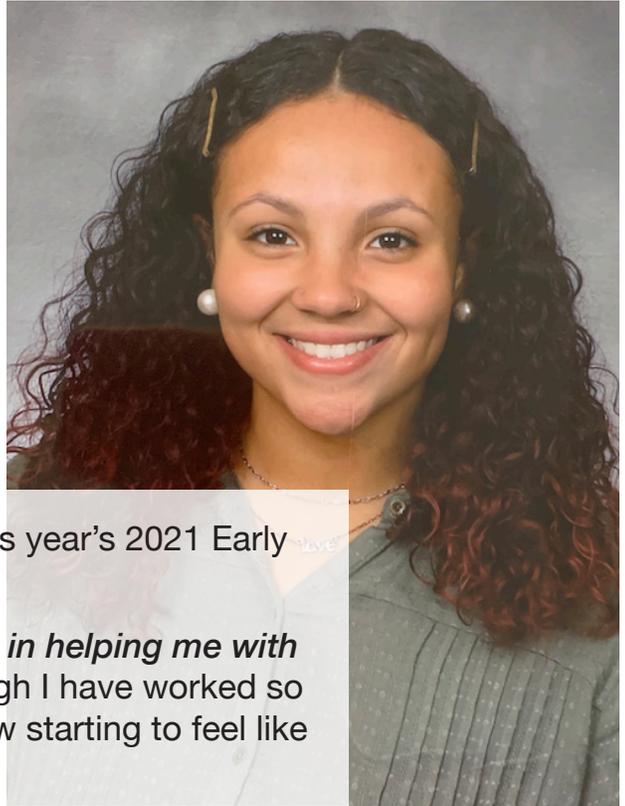
The Student Crisis Fund helped 29 students in the fiscal year. Here is a representative request:

"During this pandemic it's been hard getting more hours at work so that I am able to keep up with my responsibilities. I have been making ends meet with the help of family as much as they can, thankfully. I started pursuing the degree in 2018 and ever since I've been making it my priority to keep up on my grades and pass.

I want to be able to help my community and those around it. With this degree I will be able to start my path in working with mental health or those with intellectual disabilities.

My goal after this degree is to move forward with a masters so that I can go further in my career. I am determined to walk the stage and get my degree and I truly hope that I am able to be granted the help."

Our
Student Recipients
are
*grateful and
appreciative*



Jhannah R.

“I am very appreciative and grateful for receiving this year’s 2021 Early Childhood scholarship.

The money from this scholarship will go a long way in helping me with books, tuition, and other college fees. I feel as though I have worked so hard throughout my college journey and I am just now starting to feel like my accomplishments are being recognized.

I know there were a lot of applicants, so I just want to extend the thank you once more. Not everyone who applied was selected, so it is an honor to receive this award and put it to good use.”



Kim V.

(And her son Xavier, who equally loves learning!)

“I would like to send my gratitude and thank each of you for nominating me for the Foundation Scholar Scholarship. It brought tears to my eyes and joy in this time of uncertainty.

This award has motivated me to remain focused on my education, especially during this time of financial difficulty.

I truly enjoy learning and look forward to achieving my academic goals at Charter Oak State College. I have never won anything substantial like this and I am so grateful beyond words can describe.”

Donor Recognition and Appreciation

Fiscal Year 2021, July 1, 2020 – June 30, 2021

New Endowment Funds

To Increase Giving Impact the COSC Foundation works with individuals, corporations, and foundations to create legacy endowment funds.

An endowment gift to a 501(c)3, such as Charter Oak State College Foundation, is a permanent gift that is protected. Distributions are made (from the earnings) for specific or general purposes as established.

In 2021, the following Endowment Funds were established through the generous donations of our Charter Oak Community to provide hope and opportunity. Thank you, forever!



The Dr. George G. Moker Endowed Scholarship Fund

Dr. Moker, a 1989 Graduate of Charter Oak State College, leveraged his degree, expanded his knowledge, and enjoyed a successful career.

As a “thank you” to COSC, he provided a gift that will last in perpetuity. His legacy will provide financial assistance to Charter Oak students completing their Business Administrative undergraduate degree, or a degrees with a small business or entrepreneurial concentration.

Currently, George is Managing Director of Ambrosi Donahue Congdon as well as the Carol Sawyer Parks Chair for Entrepreneurial Studies, Director of the Center of Entrepreneurship, and full-time faculty at Suffolk University in Boston. George completed his MBA from Suffolk University, and his Doctor of Education in 2019.

The Shirley M. Adams, Ph.D. Scholarship Fund • New Beginnings

Dr. Adams served as Provost for Charter Oak State College for just under 20 years. She helped evolve the college from a credit aggregating institution to an online college with academic programs that lead our students to career satisfaction and economic improvement.

Our gift back to Dr. Adams is to recognize and honor her dedication and commitment to Charter Oak State College, our academic programs, and our students with a legacy in her name.

The New Beginnings Scholarship is for a student that is an adult with some college credit, who is in a low paying job or living in poverty and is a first-generation college student. Students that help to educate our communities, such as Early Childhood Education (ARC, Bachelors, or Masters) programs will be encouraged to apply, and will be given preference.



New Scholarship Programs

Elizabeth Andel Memorial Scholarship

This fund was established to honor the memory of Elizabeth Andel, an amazing educator who devoted her life to teaching students with special needs.

Born with spina bifida, Liz served as an example of strength, perseverance, and passion to all who had the honor of knowing her.

This \$500 scholarship will be awarded to Charter Oak students who embody Liz's determination and have overcome significant obstacles to pursue their education. Preference will be given to students who are currently working or interested in special education or a related field.

The fund was established in loving memory by, Ashley M. Zennis & Michael B. Roberto.

Intent on Improving Tomorrow for Parents of Color

This Scholarship is an intentional resource, aimed at parents of color living in poverty or working in low-paying jobs, to help remove financial barriers to degree completion programs at Charter Oak State College.

A scholarship solution to economic and racial disparities, it derived from the 2020 Shea Series Call-to-Action.

The award amount for Fall 2021 is \$2,000 per student.

Giving Circles

We want to thank our community of donors who generously gave close to \$220,000 in Fiscal Year 2021, which includes our Annual Appeal unrestricted goal of \$21,500. Thank YOU!

Together, we are making a lasting impact on our students. As we provide financial assistance in various forms: Scholarships, Grants, Prior Learning Assessment (PLA), Women in Transition (WIT), and the new Parents Intent on Improving Tomorrow (PIIT), single or married, in low paying jobs, living at, or in poverty.

President's Circle \$750 and above

Dr. Shirley M. Adams
Robert Addy
Nicolin Carr
Robert Casale
George & Maria F. Claffey, Jr.
Neal F. Cunningham

Krystyna Gorniak-Kocikowska
The Estate of Astrid T. Hanzalek
Dr. Merle & David Harris
Ed & Angela Klonoski
Liberty Bank
Christine McNab Visick
Dr. George G. & Laura Moker
Kathy Marusa
Brian & Lucille Mulroy

Lynn & Jack Plummer
Dan Purushotham
Rebeka Scalia
Leena Sampemane
Tony & Melissa Sheffy
Betsy Udal
Ashley M. Zennis & Michael B. Roberto

Supporter Circle

\$500 - \$749

Donald W. Butler
Dave & Sue Calibey
Julio C. Casiano
Carlo L. Cordasco

Carlo Esidore
Pedro Gittens
Holly Palmer Howery
Cecilia Kozlowski
Kathleen Langan
Lora M. LeMosy

George & Rowena McGoldrick
Ruth MacDonald
Mike Marusa
Brooke Palkie
Randell Orner
Kate Rockefeller

Charter Circle

\$250 - \$499

Michael Broderick
Karen Cunningham
Keith Dorsey
Anne D. Elwell
Tom Evan
Katharine Felton
Richard Gerber
Peter Hagerty Shea

Carol M. Hall
Manning Jay Hicks, III
Paul Kaminski
Jeanne Leblanc
Susan Lewis
Thomas McGovern
Michael Benner & Jennie Rae
Martel
Ruth A. McGee Hewitt
Chris May

Michael Moriarty
Borden & Ann Painter
Shyamala Raman, Ph.D., MBA
Albert W. A. Schmid
Thomas P. Thomas
Nancy Walsh
Walt Disney Company
Foundation
Rebecca Wareing
Joseph Waxman

Sustainer Circle

\$100 - \$249

Tracy V. Allen
Sanket R. Amin
Brian A. Berry
David Bogozzi
Ralph J. Brasure, III
Donald W. Brodeur
Jennifer Hall Shea & Peter
Bruns
Ruth & Barry Budlong
Kathryn Calibey
Mona B. Cappuccio
Jacqueline A. Cheney
Irene Clampet
Ellen Coco
Mardia Coleman

Louis John Couture
Robert J. Cummiskey
Carith Dean
William & Patricia Derech
Sheila Donnelly
John J. Doody
Kathleen M. Dove
Dr. Sarah Emerson Shea
Sharon Efron
Sarah Ellis
Jane Bailey Faude
Mary-Jane Foster
Gerry Gagliardi
Joshua S. Geraghty
Jerome Golden
Mary Lynn Gorman
Joan K. Graham

Mark & Jane Grein
Elizabeth Groff
Cheryl Harrison
Ella S. Hawkins
Jason Jakubowski
Angela Jimenez
Barbara Kaplowe
Kathleen Krevetski
Linda Larkin
Laverne Mahoney
Nuno Marques
Regina Miller
Francis J. Monaco
Sandra W. Morgan
Jane Murdock
Ann Newbury
Michael Nicastro

Sustainer Circle continued

Blanche Parker
Joan C. Parris
Megan Patton
Joseph Edward Paulick III
Linda M. Perfetto, Ph.D., RN

Joyce Petrella
Barry Rahmy
Donald Rainville
Dave & Liz Ross
Brandee Stefano
Steven Taylor

Gayle van Dijk
Dr. Franklin Valier
Lisa Wildman
Dana Wilkie
Jo-Ann Williams
Dr. Robert J. & Mania Zabek

Acorn Circle \$1.00 - 99.99

Michelle N. Ahing
Nancy Allen
Annette Amato
Eric Andujar
Kwame Amono Asamoah
Tracy Atkins
Debbiesha Ballintine
Eric Bergenn
Melinda Bloodgood
Veronica Botti
Shantel Marie Bremmer
Corrie Bridgeforth
Elaine H. P. Brooks
Rohaine Maleik Brown
Bryan Cassiday
Janene Elizabeth Castaldi
Jane Cave
Susan Cerciello
Angela Etoria Chapman
Thomas L. Cherry
Marc J. Cohen
Lee Roy Corry
Stephen D. Courtney
Valerie D'Apice
Daniel Daley
Shirley DeLong
Amanda DeMaio
John DeMaio
Ronald Deyton
Christal Dunnaville-Wingate
Neil Dworkin
Cynthia A. Edgerton
Timothy Egan
Luke Fredsall
Lori Gagne Pendleton

Tejas Gandhi
Matthew Geisler
Kenneth Gibson
Mom & Mark Gilbert
Mario Grietti
Jack Griffin
Margaret Griffin
Leonard Grissette
Michael Guarnieri
Wendy Haller
Taneisha Hancel
Michalia Natalyn Hanson
Susanne K. Hebert
Corinne Helfant
David E. Henderson
Alyce Hild
Jovan W. Hoheb
Joan Hopper
Diana Hughes
Joel W. Hurliman, Jr.
Susan Israel
Anne Marie Jack
Peggy A. Lauria, Psy.D.
Lisa Leibig-Zimmerman
Tricia D. Little
Roget A. Lockard
Margaret Lorence
Helen Felicia Lozada
Nancy MacColl
Fred Marseli
Rudolph Martin
John M. Martine
Myron Mckoy
Ellen Meinke
Kelly Mooney
Judith Nellen
Barbara P. Nye
Traci O'Brien

Alice Obas
Pierre Alix Obas
Daniel J. Oliva, Jr.
Amber Paparello
Joseph J. Pellecchia
Linda Pendergast
Matt Rankin
Dania Redding
Denise Reo
Elsie Rogers
Constance Rotondo
Rudy Santos
Hannah Sellers
Leslie Simons
Kerron Simpson
Kyron Simpson-Peters
Lisa & Thomas Slavin
David E. E. Sloane
Katharine Steinwedell
Khristina M. Surgeon
Kali Temple
Demetrios Totonis
Janet Mason Tracy
Roceli Trister
Douglass Trumble
Ann Uphoff
Juan Carlos Urena
Wanda Warshauer
Linda G. West
Donna Whitbeck
Debra Wingate-Jenkins
Robin Wingate-Pettway, LMSW
Linda Wilder
Magrieta Willard
Clifford S. Williams
Taylor M. Wolf
Tonya Zachary

Corporate and Matching Donations

AmazonSmile Foundation
American Online Giving Foundation
Benevity Giving Platform
Cornerstone Christian Center
Dorsey Management Consulting
The Equitable
Fidelity Charitable Donor-Advised Fund
Fiducient Advisors (formerly DiMeo Schneider & Associates)
Great Point Financial Management
Greater New Britain Chamber of Commerce
Hartford Healthcare
Hartford Interval House

Intuit
Joyful Pictures Sound & Press
Liberty Bank
McKesson Foundation
Monday Reading Club
Nationwide Insurance Foundation
Network for Good
New Britain Downtown District
Northrup Grumman
Schwab Charitable
Sheffy Mazzaccaro
Walt Disney Company Foundation
YourCause

Foundation Grants

Intent on Improving Tomorrow for Parents of Color

Farmington Bank Community Foundation
Liberty Bank, Glenn Davis

Capacity Building Grant

Community Foundation of Greater New Britain

Women in Transition Program

Aurora Women & Girls Foundation
Hartford Foundation for Public Giving
The Widows' Society

Student Crisis Fund

Charter Oak State College Student Association

Gifts in Honor of

Mark W. Grein, Jr.

Mark & Jane Grein

Robert F. Kennedy

John M. Martine

Carol M. Hall

Network for Good

Gifts in Honor of Dr. Shirley M. Adams Provost (Emeritus)

Michael Broderick	Maureen Hogan	Joan C. Parris
George & Maria F. Claffey, Jr.	Susan Israel	Megan Patton
Irene Clampet	Jason Jakubowski	Linda M. Perfetto, PhD, RN
Neal F. Cunningham	Ed Klonoski	Joyce Petrella
William & Patricia Derech	Linda Larkin	Ruth MacDonald
John J. Doody	Peggy A. Lauria, Psy.D.	Shyamala Raman, Ph.D., MBA
Kathleen M. Dove	Lora M. LeMosy	Rebeka Scalia
Neil Dworkin	George & Rowena McGoldrick	David E. E. Sloane
Cynthia A. Edgerton	Thomas McGovern	Brandee Stefano
Sarah Ellis	Regina Miller	Dr. Franklin Valier
Carlo Esidore	Francis J. Monaco	Gayle van Dijk
Lori Gagne Pendleton	Sandra W. Morgan	Wanda Warshauer
Tejas Gandhi	Michael Moriarty	Linda Wilder
Richard Gerber	Jane Murdock	Lisa Wildman
Krystyna Gorniak-Kocikowska	Borden & Ann Painter	Dana Wilkie
Joan K. Graham	Brooke Palkie	Clifford Stanley Williams
Carol M. Hall	Holly M. Palmer Howery	Dr. Robert J. & Mania Zabek
Dr. Merle & David Harris	Blanche Parker	Ashley M. Zennis
David E. Henderson		

Senior Legacy Fund, Class of 2021

Michelle N. Ahing	Michalia N. Hanson	Denise Reo
Tracy Atkins	Jovan W. Hoheb	Rudy Santos
Shantel M. Bremmer	Anne Marie Jack	Kerron Simpson
Corrie Bridgeforth	Tricia D. Little	Kyron Simpson-Peters
Elaine H. P. Brooks	Myron Mckoy	Khristina M. Surgeon
Rohaine M. Brown	Rudolph Martin	Kali Temple
Lee Roy Corry	Kelly Mooney	Demetrios Totonis
Amanda DeMaio	Traci O'Brien	Roceli Trister
John DeMaio	Alice Obas	Donna Whitbeck
Christal Dunnaville-Wingate	Pierre A. Obas	Debra Wingate-Jenkins
Luke Fredsall	Joseph J. Pellecchia	Robin Wingate-Pettway, LMSW
Mom & Mark Gilbert	Matt Rankin	Taylor M. Wolf
Mark & Jane Grein	Dania Redding	Tonya Zachary
Taneisha Hancel		

Gifts in Memory of

Elizabeth Andel

Ashley M. Zennis & Michael B. Roberto

Pauline R. Allen

Constance Rotondo

Delores Bell

Angela Etoria Chapman
Christine McNab Visick
Kate Rockefeller

Richard Calder

Carlo Esidore

Mark Carr

Network for Good
Nicolin Carr

Doris Cassidy

Bryan Cassidy
Mary-Jane Foster

Tom Desmond

Ed Klonoski

Norma Fascendini Martel

Carol M. Hall

Kazimierz & Stefania Gorniak

Krystyna Gorniak-Kocikowska

David John Grietti

Mario Grietti

Joseph L. Kaplowe Jr.

Barbara Kaplowe

Joan S. LeMosy

Lora M. LeMosy

Rita H. Leonard

"When given a needle and thread, pick it up and begin to stitch your life together."

Kathleen Langan

Michael A. Marusa

Sheila Donnelly

Kathy Marusa

Mike Marusa

Dr. Frank A. Scalia

Rebeka Scalia

Dr. Bernard Shea

Dr. Sarah Emerson Shea

Peter Hagerty Shea

Jennifer Hall Shea & Peter
Bruns

Lucy Tarangelo

Helen F. Lozada

Delores Tracey Wisdom

Brandee Stefano

**Financial Reports for
The Fiscal Year Ending
June 30, 2021**

Statement of Financial Position

Assets

Cash and Cash Equivalents	\$	90,477
Investments		2,713,650
Other Assets - Donated Art		625
Total Assets	\$	2,804,752

Liabilities and Net Assets

Liabilities	\$	695
Net Assets		
Without Donor Restrictions	\$	47,315
With Donor Restrictions		2,756,742
Total Liabilities and Net Assets	\$	2,804,752

Statement of Activities

Without Donor
Restrictions

With Donor
Restrictions

Total

Revenues and Support

Contributions	\$	32,600	\$	205,828	\$	238,428
Interest Income		8		-		8
Investment Return, Net		-		591,233		591,233
Fundraiser Proceeds, Net		-		2,273		2,273
Net Assets Released from Restrictions Restrictions Satisfied by Payments		137,503		(137,503)		-

Total Revenue and Support

\$	170,111	\$	661,831	\$	831,942
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Expenses

Program Services					
Scholarships and Grants		65,206		-	65,206
Women in Transition		64,650		-	64,650
Supporting Services					
General and Administrative		6,890		-	6,890
Fundraising		7,647		-	7,647

Total Expenses

\$	144,393	\$	-	\$	144,393
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Change in Net Assets

\$	25,718	\$	661,831	\$	687,549
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Net Assets, Beginning of Year

\$	21,597	\$	2,094,911	\$	2,116,508
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Net Assets, End of Year

\$	47,315	\$	2,756,742	\$	2,804,057
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The Board of Directors

Officers • Executive Committee

President

Rebeka J. Scalia

Member, Scalia & Associates, LLC

Secretary

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Owner, Managing Partner, Sheffy, Mazzaccaro, DePaolo and DeNigris, LLP

VicePresident

Neal Cunningham

Systems Manager, BES-CUT, Inc.

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Glenn Davis

VP, Community Development, Liberty Bank

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Marcia Anderson-Esson

Alumna, Snellville, GA

Dave Calibey

Owner/Managing Memeber, BigThink, LLC

Julio Casiano

Deputy District Director, US Small Business Administration

Anne Elwell

Alumna Naples, FL

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Daniel Purushotham

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Steven Taylor

Vice President / Relationship Manager
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Betsy Udal

Partner, Financial Advisor, Great Point Financial Management

Joe Waxman

Guru Enterprises Group LLC
Greater Hartford SCORE
Chapter 56

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Executive Director, Charter Oak State College Foundation

Ed Klonoski

President Charter Oak State College

Amy Jimmo

Student Representative, Charter Oak State College

Randell Orner

Faculty Representative, Charter Oak State College

John Thomas

Alumni Representative, Charter Oak State College

Charter Oak State College Foundation

55 Paul Manafort Drive, New Britain, CT 06053

• www.CharterOak.edu/Foundation