

# Accounting

## ACC 101

### **Financial Accounting..... 3.00 credits**

This course will focus on a comprehensive introduction to financial accounting concepts, techniques, rules, and utilization. Students will develop an understanding of exactly what financial accounting seeks to accomplish and how accurate accounting gives critical insight into the operations of a business. Topics include: the different types of accounting systems, the way that business activity generates accounting data, the appropriate way to record that data, how to categorize that data into financial statements, how to generate financial ratios from the data, and how accounting info can drive management decision making and communicate corporate health to stakeholders.

## ACC 102

### **Managerial Accounting..... 3.00 credits**

This course will focus on managerial accounting concepts, techniques, rules, and utilization. Students will analyze and interpret accounting data to get a deeper look at the firm's operations and determine what activities really drive profitability. They will learn how to use that data to generate operating plans that best utilize a businesses' strengths and minimize its weaknesses. Topics include the different approaches to cost accounting, the value chain, cost/profit analysis, operational budgeting, performance measurement, and capital budgeting. Prerequisite(s): ACC 101.