

Economics

ECO 103

Macroeconomics..... 3.00 credits

This course will focus on a survey of macro-economic theory with emphasis on resource allocation in a mixed enterprise economy. The concentration of the course is on the operation of the market mechanism, the role of government and labor, national income determination and accounting, monetary and fiscal policy, and neoclassical synthesis. (Formerly: ECO 102.)

ECO 104

Microeconomics..... 3.00 credits

This course will focus on the fundamentals of microeconomics. It introduces basic microeconomic concepts and analysis, the interaction of supply and demand, theories of the firm and individual behavior, opportunity costs, positive and normative economics, tradeoffs, comparative advantage, marginal analysis, efficiency & equity, and market failure. The course emphasizes the invisible hand and price system, as well as the importance of incentives and resource allocations. (Formerly: ECO 101.)

ECO 410

Global Economics..... 3.00 credits

This course will focus on the global economy. It analyzes how the international economy is integrated, assesses the effectiveness of different trade organizations such as the WTO, examines the theory of comparative advantage and the modern trade theory, analyzes intra-industry trade, analyzes the impact of protectionism such as tariffs on global trade. The course also examines the impact of international trade on labor and the environment, the balance of payments, exchange rates and the exchange rate systems, open economy macroeconomics, past international financial crises, NAFTA, and the impact of the European Union on the global economy. Prerequisite(s): ECO 103, ENG 101, ENG 102.