Charter Oak State College Foundation

Supporting the Students and Alumni of Charter Oak State College

As they strive to better their lives and that of their families through degree completion and career advancement

The Charter Oak State College Foundation, Inc., is a non-profit organization that is dedicated to supporting flexible and comprehensive degree completion opportunities for adults, and technology innovations through the work of Charter Oak State College. The Foundation is a vehicle for accepting private gifts, donations, and bequests for activities that are not adequately funded by the State of Connecticut.

The Foundation Board of Directors provides volunteer leadership for development and fundraising programs and stewardship of the Foundation’s assets in order to assist deserving and underemployed adult students with college costs; award scholarships; and encourage technological initiatives that enable the College to be a leader in higher education.

Annual Report 2020 • 2021

• Welcome Messages
• Highlights and Happenings
• Thanks to Our Donor Support
• Thanks from Our Students
• Donor and Sponsor Appreciation
• Financial Reports
From the Chair
Rebeka Scalia
Charter Oak State College Foundation

I am proud to report that our Charter Oak community showed up in big ways over the past twelve months to help keep our students on course, and to help so many cross the finish line to degree completion. On behalf of the all-volunteer board of directors, I invite you to read the inspiring stories of legacy giving, good fortune, generous donors, and grateful students.

The Board worked virtually this year, like so many of you, to fund- and friend-raise, provide connection for our community, share our message of encouragement and hope, and raise awareness of our good work and that of the College.

It is impressive that our end-of-year appeal provided just the push we needed to meet the unrestricted goal. Thank you to those who answered our call for gifts. Also, as you will see, we had a record number of $1,000 donors – so many that we are thinking, perhaps, a new giving level is needed!

Serving the Charter Oak community as a Foundation board member for almost 25 years and a non-traditional student myself, I came to Charter Oak amid a career change – to finally finish my degree. I feel gratitude for the College and a connection with the students.

Please keep in mind that our students’ need continues to be significant as they strive for degree completion with the future still uncertain for so many in low paying jobs, or out of work.

Our efforts provide hope and encouragement. As we support students financially and as they earn credentials, we are changing lives and impacting economic futures for students, their families and in turn, our communities.

Thank you for helping create Brighter Futures, One Degree at a Time!
Dear Friends,

As you read this Annual Report, I want you to translate all the numbers into their human equivalent. Since all of our donations directly support our students by offsetting the cost of their courses, I want you to imagine that every $1,000 of charity moves one student one course closer to her goal.

Each gift and the earnings on our Endowment are all employed to move students forward. Most of those gifts come from Alums who are themselves “paying it forward.” So I think of the Foundation as an engine that translates human generosity into human accomplishment.

When I make my annual donation, I am imagining what it must feel like to find out that you are receiving a Foundation grant. That your road to your degree has just been made smoother. That there is a community of Charter Oak supporters who understand what you are working toward, the challenges you are meeting, and the importance of every dollar that you squeeze from your family budget to support your degree aspirations.

When I write the check to the Foundation and imagine my student receiving the news of his or her grant, I find myself smiling as I sign my name. I hope you will join me in that exercise.

Respectfully,

Ed Klonoski
Charter Oak State College President
Tell Me Another • Live and Learn

In the spring and summer of 2020, the Foundation shifted focus from fundraising to friend-raising, first in April sponsoring a storytelling workshop taught by Moth Award Winning Storyteller, Terry Wolfisch Cole.

Then, in August, we held a live virtual storytelling event, generously sponsored by the Law Offices of Sheffy Mazzaccaro DePaolo & Denigris LLP, featuring our storytellers.

To the right, Charter Oak graduate, Emilee Tucker, encouraged us with her live and learn lesson that “When we lean into hurt, we grow.”

Curiosity Courses for a Cause

The Foundation’s Spring 2021 fundraiser was a virtual event which encouraged and inspired our audience of supporters to “learn something new” for a good cause. Curiosity Courses included:

Jacob Studenroth from The Wise Old Dog, a beloved local bottle boutique, presented a wonderful Whiskey-Tasting journey. Attendees received samples in advance and were led on an exploration of the senses.

Chef Chris Prosperi of Metro Bis shared his expertise and brought us along on a culinary adventure in our own kitchens. Clams Casino, a Spring Pea Mash and Whiskey Glazed Chicken Chunks with boozy blue cheese sauce were showcased. Talking and cooking, Chris provided many chef secrets and cooking tips.

Professor David Lihn, COSC Adjunct Faculty, also entertained our attendees as he shared the potent power of language and creative storytelling. He included excerpts from his course - The Art & Joy of Communication – Words Matter and challenged attendees to share their best witticisms.
The 2020 Shea Lecture Series, Economic and Racial Disparity and Solutions, was a collaborative effort to bring about awareness and solutions to the long-standing issues of poverty, economic, and racial disparity.

The Shea Series illuminated common denominators of poverty, and the lack of equal access and equal opportunity as being paramount to improving lives. Higher Education is a leading factor in improving the economic standing of people in low paying jobs, living in poverty.

A three-part series, the lecture concluded with a call-to-action and the release of the 2020 Shea Lecture White Paper, an in-depth accounting of the solutions.

Glenn Davis, First Vice President, Community Development of Liberty Bank and Foundation Lecture Chair, closed the series stating, “The overall objective of the Shea Lecture initiative is to provoke critical thinking and dialogue among students and the broader community concerning crucial social issues. Beyond simply being a forum for discussion, this year’s forum is intended to be a ‘Call to Action!’”

Charter Oak responded with a new program, Parents Intent on Improving Tomorrow, aimed at removing the barriers to higher education through degree completion at Charter Oak State College for parents of color, married or single, living in poverty in Connecticut.

Visit: charteroak.edu/news/2020-shea-lecture.php, to watch the Shea Lecture Series, read the White Paper, and even purchase a commemorative t-shirt.
The Foundation provided $128,600 of financial assistance to 152 Charter Oak students in fiscal year 2021.

Scholarships & Grants

The Scholarship Committee selected 46 Students to receive Scholarship and Grant Awards after the difficult process of diligently reading and evaluating 224 applications. Each represented a heartfelt request, academic excellence, and need.

Women in Transition

The Women in Transition program awarded $78,000 to 35 women and five WIT Women graduated in the spring of 2021.

Prior Learning Assessment

From July 1, 2020 to June 30, 2021, 14 students earned 61 Prior Learning Assessment credits worth $3,577.88.

Student Crisis Fund

The Student Crisis Fund helped 29 students in the fiscal year. Here is a representative request:

“During this pandemic it’s been hard getting more hours at work so that I am able to keep up with my responsibilities. I have been making ends meet with the help of family as much as they can, thankfully. I started pursing the degree in 2018 and ever since I’ve been making it my priority to keep up on my grades and pass.

I want to be able to help my community and those around it. With this degree I will be able to start my path in working with mental health or those with intellectual disabilities.

My goal after this degree is to move forward with a masters so that I can go further in my career. I am determined to walk the stage and get my degree and I truly hope that I am able to be granted the help.”

Charter Oak Cares

34 Charter Oak students impacted by the pandemic received extra care from generous donors in 2021.

We provided gift cards during the holiday season for our vulnerable single moms, purchased a laptop for one unemployed student who found herself in need, covered the last tuition bill for another, and helped with graduation fees.
Our Student Recipients are grateful and appreciative

Jhannah R.

“I am very appreciative and grateful for receiving this year’s 2021 Early Childhood scholarship.

The money from this scholarship will go a long way in helping me with books, tuition, and other college fees. I feel as though I have worked so hard throughout my college journey and I am just now starting to feel like my accomplishments are being recognized.

I know there were a lot of applicants, so I just want to extend the thank you once more. Not everyone who applied was selected, so it is an honor to receive this award and put it to good use.”

Kim V.
(And her son Xavier, who equally loves learning!)

“I would like to send my gratitude and thank each of you for nominating me for the Foundation Scholar Scholarship. It brought tears to my eyes and joy in this time of uncertainty.

This award has motivated me to remain focused on my education, especially during this time of financial difficulty.

I truly enjoy learning and look forward to achieving my academic goals at Charter Oak State College. I have never won anything substantial like this and I am so grateful beyond words can describe.”
Donor Recognition and Appreciation

Fiscal Year 2021, July 1, 2020 – June 30, 2021

New Endowment Funds

To Increase Giving Impact the COSC Foundation works with individuals, corporations, and foundations to create legacy endowment funds.

An endowment gift to a 501(c)3, such as Charter Oak State College Foundation, is a permanent gift that is protected. Distributions are made (from the earnings) for specific or general purposes as established.

In 2021, the following Endowment Funds were established through the generous donations of our Charter Oak Community to provide hope and opportunity. Thank you, forever!

The Shirley M. Adams, Ph.D.
Scholarship Fund • New Beginnings

Dr. Adams served as Provost for Charter Oak State College for just under 20 years. She helped evolve the college from a credit aggregating institution to an online college with academic programs that lead our students to career satisfaction and economic improvement.

Our gift back to Dr. Adams is to recognize and honor her dedication and commitment to Charter Oak State College, our academic programs, and our students with a legacy in her name.

The New Beginnings Scholarship is for a student that is an adult with some college credit, who is in a low paying job or living in poverty and is a first-generation college student. Students that help to educate our communities, such as Early Childhood Education (ARC, Bachelors, or Masters) programs will be encouraged to apply, and will be given preference.

The Dr. George G. Moker
Endowed Scholarship Fund

Dr. Moker, a 1989 Graduate of Charter Oak State College, leveraged his degree, expanded his knowledge, and enjoyed a successful career.

As a “thank you” to COSC, he provided a gift that will last in perpetuity. His legacy will provide financial assistance to Charter Oak students completing their Business Administrative undergraduate degree, or a degree with a small business or entrepreneurial concentration.

Currently, George is Managing Director of Ambrosi Donahue Congdon as well as the Carol Sawyer Parks Chair for Entrepreneurial Studies, Director of the Center of Entrepreneurship, and full-time faculty at Suffolk University in Boston. George completed his MBA from Suffolk University, and his Doctor of Education in 2019.
New Scholarship Programs

Elizabeth Andel Memorial Scholarship

This fund was established to honor the memory of Elizabeth Andel, an amazing educator who devoted her life to teaching students with special needs.

Born with spina bifida, Liz served as an example of strength, perseverance, and passion to all who had the honor of knowing her.

This $500 scholarship will be awarded to Charter Oak students who embody Liz’s determination and have overcome significant obstacles to pursue their education. Preference will be given to students who are currently working or interested in special education or a related field.

The fund was established in loving memory by, Ashley M. Zennis & Michael B. Roberto.

Intent on Improving Tomorrow for Parents of Color

This Scholarship is an intentional resource, aimed at parents of color living in poverty or working in low-paying jobs, to help remove financial barriers to degree completion programs at Charter Oak State College.

A scholarship solution to economic and racial disparities, it derived from the 2020 Shea Series Call-to-Action.

The award amount for Fall 2021 is $2,000 per student.

Giving Circles

We want to thank our community of donors who generously gave close to $220,000 in Fiscal Year 2021, which includes our Annual Appeal unrestricted goal of $21,500. Thank YOU!

Together, we are making a lasting impact on our students. As we provide financial assistance in various forms: Scholarships, Grants, Prior Learning Assessment (PLA), Women in Transition (WIT), and the new Parents Intent on Improving Tomorrow (PIIT), single or married, in low paying jobs, living at, or in poverty.

President’s Circle

$750 and above

Dr. Shirley M. Adams
Robert Addy
Nicolin Carr
Robert Casale
George & Maria F. Claffey, Jr.
Neal F. Cunningham
Krystyna Gorniak-Kocikowska
The Estate of Astrid T. Hanzalek
Dr. Merle & David Harris
Ed & Angela Klonoski
Liberty Bank
Christine McNab Visick
Dr. George G. & Laura Moker
Kathy Marusa
Brian & Lucille Mulroy
Lynn & Jack Plummer
Dan Purushotham
Rebeka Scalia
Leena Sampemane
Tony & Melissa Sheffy
Betsy Udal
Ashley M. Zennis & Michael B. Roberto
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- Julio C. Casiano
- Carlo L. Cordasco
- Carlo Esidore
- Pedro Gittens
- Holly Palmer Howery
- Cecilia Kozlowski
- Kathleen Langan
- Lora M. LeMosy
- George & Rowena McGoldrick
- Ruth MacDonald
- Mike Marusa
- Brooke Palkie
- Randell Orner
- Kate Rockefeller

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**$250 - $499**
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- Karen Cunningham
- Keith Dorsey
- Anne D. Elwell
- Tom Evan
- Katharine Felton
- Richard Gerber
- Peter Hagerty Shea
- Carol M. Hall
- Manning Jay Hicks, III
- Paul Kaminski
- Jeanne Leblanc
- Susan Lewis
- Thomas McGovern
- Michael Benner & Jennie Rae Martel
- Ruth A. McGee Hewitt
- Chris May
- Michael Moriarty
- Borden & Ann Painter
- Shyamala Raman, Ph.D., MBA
- Albert W. A. Schmid
- Thomas P. Thomas
- Nancy Walsh
- Walt Disney Company Foundation
- Rebecca Wareing
- Joseph Waxman

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- Jennifer Hall Shea & Peter Bruns
- Ruth & Barry Budlong
- Kathryn Calibey
- Mona B. Cappuccio
- Jacqueline A. Cheney
- Irene Clampet
- Ellen Coco
- Mardia Coleman
- Louis John Couture
- Robert J. Cummiskey
- Carith Dean
- William & Patricia Derech
- Sheila Donnelly
- John J. Doody
- Kathleen M. Dove
- Dr. Sarah Emerson Shea
- Sharon Efron
- Sarah Ellis
- Jane Bailey Faude
- Mary-Jane Foster
- Gerry Gagliardi
- Joshua S. Geraghty
- Jerome Golden
- Mary Lynn Gorman
- Joan K. Graham
- Mark & Jane Grein
- Elizabeth Groff
- Cheryl Harrison
- Ella S. Hawkins
- Jason Jakubowski
- Angela Jimenez
- Barbara Kaplowe
- Kathleen Krevetski
- Linda Larkin
- Laverne Mahoney
- Nuno Marques
- Regina Miller
- Francis J. Monaco
- Sandra W. Morgan
- Jane Murdock
- Ann Newbury
- Michael Nicastro
## Sustainer Circle continued

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## Acorn Circle

$1.00 - 99.99

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Corporate and Matching Donations

AmazonSmile Foundation
American Online Giving Foundation
Benevity Giving Platform
Cornerstone Christian Center
Dorsey Management Consulting
The Equitable
Fidelity Charitable Donor-Advised Fund
Fiducient Advisors (formerly DiMeo Schneider & Associates)
Great Point Financial Management
Greater New Britain Chamber of Commerce
Hartford Healthcare
Hartford Interval House
Intuit
Joyful Pictures Sound & Press
Liberty Bank
McKesson Foundation
Monday Reading Club
Nationwide Insurance Foundation
Network for Good
New Britain Downtown District
Northrup Grumman
Schwab Charitable
Sheffy Mazzaccaro
Walt Disney Company Foundation
YourCause

Foundation Grants

Intent on Improving Tomorrow for Parents of Color
Farmington Bank Community Foundation
Liberty Bank, Glenn Davis

Capacity Building Grant
Community Foundation of Greater New Britain

Women in Transition Program
Aurora Women & Girls Foundation
Hartford Foundation for Public Giving
The Widows’ Society

Student Crisis Fund
Charter Oak State College Student Association

Gifts in Honor of

Mark W. Grein, Jr.
Mark & Jane Grein
Robert F. Kennedy
John M. Martine
Carol M. Hall
Network for Good
Gifts in Honor of Dr. Shirley M. Adams Provost (Emeritus)

Michael Broderick
George & Maria F. Claffey, Jr.
Irene Clampet
Neal F. Cunningham
William & Patricia Derech
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Kathleen M. Dove
Neil Dworkin
Cynthia A. Edgerton
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Brandee Stefano
Dr. Franklin Valier
Gayle van Dijk
Wanda Warshauer
Linda Wilder
Lisa Wildman
Dana Wilkie
Clifford Stanley Williams
Dr. Robert J. & Mania Zabek
Ashley M. Zennis

Senior Legacy Fund, Class of 2021

Michelle N. Ahing
Tracy Atkins
Shantel M. Bremmer
Corrie Bridgeforth
Elaine H. P. Brooks
Rhahine M. Brown
Lee Roy Corry
Amanda DeMaio
John DeMaio
Christol Dunnaville-Wingate
Luke Fredsall
Mom & Mark Gilbert
Mark & Jane Grein
Taneisha Hancel
Michalina N. Hanson
Jovan W. Hoheb
Anne Marie Jack
Tricia D. Little
Myron Mckoy
Rudolph Martin
Kelly Mooney
Traci O’Brien
Alice Obas
Pierre A. Obas
Joseph J. Pellecchia
Matt Rankin
Dania Redding
Denise Reo
Rudy Santos
Kerron Simpson
Kyron Simpson-Peters
Khrystina M. Surgeon
Kali Temple
Demetrios Totonis
Roceli Trister
Donna Whitbeck
Debra Wingate-Jenkins
Robin Wingate-Pettway, LMSW
Taylor M. Wolf
Tonya Zachary
Elizabeth Andel
Ashley M. Zennis & Michael B. Roberto

Pauline R. Allen
Constance Rotondo

Delores Bell
Angela Etoria Chapman
Christine McNab Visick
Kate Rockefeller

Richard Calder
Carlo Esidore

Mark Carr
Network for Good
Nicolin Carr

Doris Cassiday
Bryan Cassiday
Mary-Jane Foster

Tom Desmond
Ed Klonoski

Norma Fascendini Martel
Carol M. Hall

Kazimierz & Stefania Gorniak
Krstyna Gorniak-Kocikowska

David John Grietti
Mario Grietti

Joseph L. Kaplowe Jr.
Barbara Kaplowe

Joan S. LeMosy
Lora M. LeMosy

Rita H. Leonard
“When given a needle and thread, pick it up and begin to stitch your life together.”
Kathleen Langan

Michael A. Marusa
Sheila Donnelly
Kathy Marusa
Mike Marusa

Dr. Frank A. Scalia
Rebeka Scalia

Dr. Bernard Shea
Dr. Sarah Emerson Shea
Peter Hagerty Shea
Jennifer Hall Shea & Peter Bruns

Lucy Tarangelo
Helen F. Lozada

Delores Tracey Wisdom
Brandee Stefano
Financial Reports for
The Fiscal Year Ending
June 30, 2021

Statement of Financial Position

<table>
<thead>
<tr>
<th>Assets</th>
<th>Without Donor Restrictions</th>
<th>With Donor Restrictions</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and Cash Equivalents</td>
<td>$ 90,477</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Investments</td>
<td>$ 2,713,650</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other Assets - Donated Art</td>
<td>$ 625</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td><strong>$ 2,804,752</strong></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Liabilities</th>
<th>Without Donor Restrictions</th>
<th>With Donor Restrictions</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total Liabilities and Net Assets</strong></td>
<td><strong>$ 2,804,752</strong></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Statement of Activities

<table>
<thead>
<tr>
<th>Revenues and Support</th>
<th>Without Donor Restrictions</th>
<th>With Donor Restrictions</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions</td>
<td>$ 32,600</td>
<td>$ 205,828</td>
<td>$ 238,428</td>
</tr>
<tr>
<td>Interest Income</td>
<td>8</td>
<td>-</td>
<td>8</td>
</tr>
<tr>
<td>Investment Return, Net</td>
<td>-</td>
<td>591,233</td>
<td>591,233</td>
</tr>
<tr>
<td>Fundraiser Proceeds, Net</td>
<td>-</td>
<td>2,273</td>
<td>2,273</td>
</tr>
<tr>
<td>Net Assets Released from Restrictions</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Restrictions Satisfied by Payments</td>
<td>137,503</td>
<td>(137,503)</td>
<td></td>
</tr>
<tr>
<td><strong>Total Revenue and Support</strong></td>
<td><strong>$ 170,111</strong></td>
<td><strong>$ 661,831</strong></td>
<td><strong>$ 831,942</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Expenses</th>
<th>Without Donor Restrictions</th>
<th>With Donor Restrictions</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Program Services</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Scholarships and Grants</td>
<td>65,206</td>
<td>-</td>
<td>65,206</td>
</tr>
<tr>
<td>Women in Transition</td>
<td>64,650</td>
<td>-</td>
<td>64,650</td>
</tr>
<tr>
<td>Supporting Services</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>General and Administrative</td>
<td>6,890</td>
<td>-</td>
<td>6,890</td>
</tr>
<tr>
<td>Fundraising</td>
<td>7,647</td>
<td>-</td>
<td>7,647</td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td><strong>$ 144,393</strong></td>
<td></td>
<td><strong>$ 144,393</strong></td>
</tr>
</tbody>
</table>

| Change in Net Assets                   | $ 25,718                   | $ 661,831               | $ 687,549  |
| Net Assets, Beginning of Year          | $ 21,597                   | $ 2,094,911             | $ 2,116,508 |
| Net Assets, End of Year                | $ 47,315                   | $ 2,756,742             | $ 2,804,057 |
The Board of Directors

Officers • Executive Committee

President
Rebeka J. Scalia
Member, Scalia & Associates, LLC

Secretary
Tony Sheffy
Owner, Managing Partner, Sheffy, Mazzaccaro, DePaolo and DeNigris, LLP

Vice President
Neal Cunningham
Systems Manager, BES-CUT, Inc.

Treasurer
Glenn Davis
VP, Community Development, Liberty Bank

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Marcia Anderson-Esson
Alumna, Snellville, GA

Dave Calibey
Owner/Managing Memeber, BigThunk, LLC

Julio Casiano
Deputy District Director, US Small Business Administration

Anne Elwell
Alumna Naples, FL

Jason Jakubowski
President & CEO, Foodshare

Cecilia Kozlowski
Director of Program Support, Disaster Cycle Services American Red Cross

Susan Lewis
Senior Marketing Leader, Builder of Global Category Leading Brands

Joyce P. Petrella
Managing Director, Calculus of Talent

Daniel Purushotham
Professor, Central Connecticut State University

Steven Taylor
Vice President / Relationship Manager BerkshireBank

Betsy Udal
Partner, Financial Advisor, Great Point Financial Management

Joe Waxman
Guru Enterprises Group LLC
Greater Hartford SCORE
Chapter 56

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Executive Director, Charter Oak State College Foundation

Amy Jimmo
Student Representative, Charter Oak State College

Ed Klonoski
President Charter Oak State College

Randell Orner
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John Thomas
Alumni Representative, Charter Oak State College

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2020 • 2021 Annual Report Charter Oak State College Foundation