

Public Disclosure Regarding CRRSAA, the Higher Education Relief Fund II

Charter Oak State College (“Charter Oak” or “COSC”) has received funding through the Coronavirus Response and Relief Supplemental Appropriations Act (“CRRSFAA” or “Act”) which created the Higher Education Emergency Relief Fund II (“HEERF II”). Part of the College’s responsibility under the Act is to provide certain information to the public about the College’s funding for students, and how it has been used.

- In April 2021, the College received \$284,681 from the US Department of Education, under Section 314(a)(a) of the Act, for distribution to students.
- As of April 26, 2021, the College has distributed that full amount to students.
- Eligibility parameters were established based on the stipulations of the Federal HEERF II Act, the U.S. Department of Education guidelines, the recommendations of the National Association of Student Financial Aid Administrators, and Charter Oak State College.
- Our initial pool of eligible students started at 1,934. After determining the ineligible students (85), the remaining 1,849 students were sent a questionnaire of which 335 were returned. 298 students were awarded grants after the final eligibility review. This group of eligible students were sent a one-page application asking them to respond to the questions about how COVID-19 has affected them. A follow up reminder was sent to students asking them to please submit this questionnaire. Eventually, 304 students submitted their application. After a final review, 298 students were awarded a HEERF II Grant.
- Funding Levels were as follows:

The awards were based on enrollment status:

- Full-time: (12 credits+) \$1,500
- Three Quarter (9 credits) \$1,100
- Half Time (6-8 credits) \$ 725
- Less Than Half Time (1-5 credits) \$ 350
- Not Registered \$ 350

Students were notified of their award amounts and asked how they wanted to receive their grant aid (direct deposit for those who had it created already) or paper check. Students had the option to apply the funding to their current account balance simply by notifying the Bursar's Office in writing. 246 students wished to get a check or direct deposit while 52 students requested us to keep the fund on their account.

With this one process, the entire award amount of \$284,681.00 was disbursed in full.

This report is provided in advance of published guideline on community disclosure and will be revised as the regulations are completed and published.

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Charter Oak State College

June 2021